

February 13, 2025  
 Company name: Lion Corporation  
 Representative: Masayuki Takemori,  
 Representative Director,  
 President and Executive Officer  
 Code Number: 4912  
 Prime Market of Tokyo Stock Exchange

## Notice Concerning a Partial Amendment to the Articles of Incorporation

Lion Corporation (“Lion”) hereby announces a resolution reached at today’s Board of Directors meeting to propose a partial amendment to the Articles of Incorporation for consideration at the 164<sup>th</sup> Annual Meeting of Shareholders scheduled for March 28, 2025. Details are as follows.

### 1. Reasons for the Amendment

Lion has established the goal of ensuring that its Board of Directors and Shareholders’ Meetings are able to operate flexibly. Accordingly, Lion has decided to amend Article 13 (Person to call Meeting and Chairman of Shareholders’ Meeting) and Article 23 (Board of Directors’ Convenor and Chairman) of the current Articles of Incorporation to enable a director who is not a Representative Director to serve as chairman.

### 2. Details of the Amendment

(The amended portion is underlined.)

Current	Amended
<p>Chapter III. Shareholders’ Meeting</p> <p>(Person to call Meeting and Chairman of Shareholders’ Meeting)</p> <p><b>Article 13.</b>            The <u>Representative Director</u> selected in advance by the Board of Directors shall call and act as chairman of Shareholders’ Meeting.            In the event that the <u>Representative Director</u> is prevented from doing so, one of the other directors shall do so according to an order determined in advance by the Board of Directors.</p>	<p>Chapter III. Shareholders’ Meeting</p> <p>(Person to call Meeting and Chairman of Shareholders’ Meeting)</p> <p><b>Article 13.</b>            The <u>director</u> selected in advance by the Board of Directors shall call and act as chairman of Shareholders’ Meeting.            In the event that this <u>director</u> is prevented from doing so, one of the other directors shall do so according to an order determined in advance by the Board of Directors.</p>
<p>Chapter IV. Directors and Board of Directors</p> <p>(Board of Directors’ Convenor and Chairman)</p>	<p>Chapter IV. Directors and Board of Directors</p> <p>(Board of Directors’ Convenor and Chairman)</p>

**Article 23.**

A Board of Directors meeting shall be called and chaired by Representative Director selected in advance by the Board of Directors.

In the event that Representative Director is unable to perform their duties due to an accident, one of the other directors shall do so according to an order determined in advance by the Board of Directors.

**Article 23.**

A Board of Directors meeting shall be called and chaired by a director selected in advance by the Board of Directors.

In the event that this director is unable to perform their duties due to an accident, one of the other directors shall do so according to an order determined in advance by the Board of Directors.

3. Schedule

Meeting of Shareholders to consider the proposed amendment: March 28, 2025 (tentative)

Effective date of the amendment: March 28, 2025 (tentative)